

PALCOSPORTS™

8575 Monticello Lane N, Maple Grove, MN 55369 • (763) 559-5539/ Fax: (763) 559-2286
www.palcosports.com e-mail: info@palcosports.com

CREDIT POLICY AND PAYMENT INFORMATION

This agreement must be signed by owner/principal of company

Palco Marketing, Inc. is pleased to be able to offer liberal credit terms to our wholesale customers under the following conditions:

1. All new accounts (those without approved credit), cash, certified or cashiers check, COD only. Be sure to send us your completed credit application (signed on both sides) with your first order to enable us to approve you for Net 30 as quickly as possible.
2. To facilitate extension of Net 30 credit to new accounts, a credit inquiry request form for financial institutions is enclosed. Please be sure to sign the bottom of this form, which allows us to request basic information regarding your account(s) from the financial institutions listed on your credit application. This form will allow us to complete your credit file more quickly in order to extend your terms.
3. All accounts with approved credit - Net 30. Credit limits will be determined on an individual basis. Payments must be received by the 30th day or your account will revert to a COD status. As long as payment is received by the 30th day, this will be interest free. However, in the event that we do not receive payment by the 30th day, a service charge of 1½% per month (18% per annum) will be charged to your account.
4. A \$20 minimum charge will be assessed for each check returned for non-sufficient funds. No exceptions.
5. No merchandise will be shipped on past-due accounts.
6. Please include your invoice number on your payment check. If you wish to apply payment that is not exactly equal to and associated with an invoice, please let us know how the payment is to be applied and how the amount was derived.
7. By accepting credit terms from Palco Marketing, Inc., the merchant personally guarantees this debt, agrees to the above terms and conditions, and also agrees to pay any legal or collections costs resulting from their account. Any litigation arising from the failure to meet these terms and conditions will be based out of Minneapolis, Minnesota.
8. This application serves as a personal guaranty by the endorser. Endorser shall be personally liable for all credit extended by Palco Marketing, Inc.. The contract of guarantor is that of "Payment Guaranteed" as defined under the Uniform Commercial Code.

I have read and agree to the above terms:

Store Name

Date

X

X

Signature of Owner/Principals

Print Name

Complete this page, the Credit Application, the Financial Inquiry and return to:

PalcoSports, Inc.

8575 Monticello Lane N, Maple Grove, MN 55369

1-800-882-4656 Fax 1-763-559-2286

CREDIT APPLICATION

THIS APPLICATION MUST BE COMPLETED AND SIGNED BY OWNER/PRINCIPAL OF COMPANY

We wish to open an account the Palco Marketing, Inc. and submit the following information to obtain a credit history for that purpose.

Company Name _____ Years Established _____

Address _____ Phone Number _____

_____ Fax Number _____

Type of Business _____ Number of Stores _____

Retail Tax Exempt Number _____ Dun & Bradstreet Number _____

Is this business a (check one): Corporation _____ Partnership _____ Sole Proprietorship _____

Principal(s)	Title	Home Address	Home Phone

Manager's Name _____ Office Phone _____

Bookkeeper's Name _____ Number of Employees _____

Bank _____ Bank Phone _____

_____ Bank Fax _____

Bank Acct. Number _____

For faster processing of your application, please provide complete information. Be sure to include your company's **account number** for each reference and **fax numbers** where possible.

Trade Reference	Address	Phone	Fax	Acct. #
1.				
2.				
3.				
4.				
5.				

Complete this page, the Credit Policy and Information, the Financial Inquiry and return to:

PalcoSports, Inc.

8575 Monticello Lane N, Maple Grove, MN 55369

1-800-882-4656 Fax 1-763-559-2286

Financial Institution Inquiry

Bank Address

Account Requesting
Credit Terms

Bank Fax:
Bank Phone:
Bank Representative:

Account #:
Signature of Principal:

X _____

This portion for financial institution use only:

Information Requested:

**Revolving Loan
(if applicable)**

Type of Account(s)

Account Status:
Current___ Non-

Current___

Length of Term: ___ Months
Month Remaining___

Date of Account(s)_____

Average High_____

Average Low_____

Status of Account(s)_____

Overall Customer Rating

Excellent

Good

Fair

Poor

Bank Official:

Signature:

X _____

Date_____

Instructions for Completing

Financial Institution Inquiry

On the reverse of this page you will find an application for information to be obtained from the financial institution listed on your credit application. In order for Palco Sports, Inc. to obtain credit information from the bank or institution you list, it is necessary for us to fax or mail a release signed by the principal of your company allowing the bank to provide us with basic account information. Completion of this form will allow us to complete your credit file more quickly in order to extend your terms.

1. Please fill out the institution name, address, phone number, fax number and representatives name on the reverse side of this form.
2. Next, complete the section entitled "Account Requesting Credit Terms" with your company name, address, and account numbers. Please be sure to have the principal or owner of your company sign the bottom of this section.
3. The remainder of the application is for the bank/institution's use.

Should you choose not to return this application, please provide your bank or other financial institution's name, address and account numbers on your credit application for our records.

Please return this form to:

**Palco Sports, Inc.
8575 Monticello Lane N
Maple Grove, MN 55369
(763) 559-5539 Fax (763) 559-2286**